

July 25, 2017

Monica A. Hawkins  
Director, Philadelphia Office of Public Housing  
U.S. Department of Housing and Urban Development  
The Wanamaker Building, 10<sup>th</sup> Floor  
100 Penn Square East  
Philadelphia, PA 19107

**RE: 2125 Ridge Avenue  
Full Renovation Cost Estimate**

Dear Ms. Hawkins:

PHA is providing you with a follow-up to the cost associated with clearing the City of Philadelphia Unsafe Structure violations for this property. Enclosed please find a general scope of work and the cost estimate to conduct a full renovation of the 2125 Ridge Avenue property.

As you can see, the cost for a complete rehabilitation of the property is \$2,654,592. This number is based a schematic design for commercial space on the first floor, two apartments on the second floor and two on the third.

Given the cost to clear the violations and the cost to renovate this structure, PHA believes that it is in the best interests of all parties to have further discussions based on the full financial picture.

Please let us know how we can assist in moving forward with this discussion. Thank you for your attention to this matter.

Sincerely,



Kelvin A. Jeremiah  
President & CEO